Name : Sales Tax and Value Added Tax

Chapter: Sales Tax and Value Added Tax (VAT)

Grade: ICSE Grade X

License: Non Commercial Use

- A dealer quotes the price of a commodity as ₹6000.00 plus sales tax at the rate of 6.00% . Find the amount that a buyer has to pay to buy that commodity.
 - (i) ₹6360.00 (ii) ₹6359.00 (iii) ₹6362.00 (iv) ₹6361.00 (v) ₹6358.00
- 2. The list price of a commodity is ₹15000.00 and the shopkeeper gives a discount of 15.00%. On the remaining amount, he charges 7.00% sales tax. Find the final price the customer has to pay to the shopkeeper.
 - (i) ₹13641.50 (ii) ₹13640.50 (iii) ₹13642.50 (iv) ₹13643.50 (v) ₹13644.50
- 3. If the marked price of a commodity is ₹16000.00 and the rate of sales tax is 2.00%, the sales tax =
 - (i) ₹346.00 (ii) ₹292.00 (iii) ₹320.00 (iv) ₹337.00 (v) ₹305.00
- If the marked price of a commodity is ₹19000.00 and the rate of sales tax is 10.00%, the selling price including sales tax =
 - (i) ₹19200.00 (ii) ₹18400.00 (iii) ₹23200.00 (iv) ₹20900.00 (v) ₹22300.00
- 5. If the price of a commodity inclusive of taxes is ₹14560.00 and the rate of sales tax is 4.00%, the marked price =
 - (i) ₹16600.00 (ii) ₹14300.00 (iii) ₹13200.00 (iv) ₹14000.00 (v) ₹11600.00
- 6. If the price of a commodity inclusive of taxes is ₹13520.00 and the rate of sales tax is 4.00%, the sales tax =
 - (i) ₹538.00 (ii) ₹533.00 (iii) ₹520.00 (iv) ₹502.00 (v) ₹506.00
- 7. If the price of a commodity inclusive of sales tax is ≤ 14280.00 and the marked price is ≤ 14000.00 , the rate of sales tax =
 - (i) 4.00% (ii) 0.00% (iii) 1.00% (iv) 2.00% (v) 3.00%
- 8. If the price of a commodity inclusive of sales tax is ₹6420.00 and the marked price is ₹6000.00, the sales tax =
 - (i) ₹420.00 (ii) ₹434.00 (iii) ₹408.00 (iv) ₹415.00
- 9. If the marked price of a commodity is ₹20000.00, the rate of sales tax is 3.00% and the rate of discount is 13.00%, the sales tax =
 - (i) ₹522.00 (ii) ₹546.00 (iii) ₹538.00 (iv) ₹499.00 (v) ₹517.00
- 10. If the marked price of a commodity is ₹7000.00, the rate of sales tax is 7.00% and the rate of discount is 7.00%, the selling price =
 - (i) ₹6510.00 (ii) ₹6660.00 (iii) ₹6370.00 (iv) ₹6450.00 (v) ₹6680.00
- If the marked price of a commodity is \$5000.00, the rate of sales tax is 4.00% and the rate of discount is 9.00%, the discount =
 - (i) ₹437.00 (ii) ₹445.00 (iii) ₹464.00 (iv) ₹450.00 (v) ₹452.00
- 12. If the marked price of a commodity is ₹13000.00, the rate of sales tax is 4.00% and the rate of discount is 7.00%, the selling price including sales tax =
 - (i) $\stackrel{?}{=}14173.60$ (ii) $\stackrel{?}{=}10173.60$ (iii) $\stackrel{?}{=}12573.60$ (iv) $\stackrel{?}{=}13873.60$ (v) $\stackrel{?}{=}11373.60$

- If the price of a commodity inclusive of sales tax is ₹14530.60, the rate of sales tax is 7.00% and the rate of discount is 3.00%, the marked price = (i) ₹12700.00 (ii) ₹15200.00 (iii) ₹12400.00 (iv) ₹14000.00 (v) ₹15500.00 If the price of a commodity inclusive of sales tax is ₹16236.00, the rate of sales tax is 10.00% and the rate of discount is 18.00%, the sales tax = (i) ₹1326.00 (ii) ₹1606.00 (iii) ₹1476.00 (iv) ₹1636.00 (v) ₹1256.00 If the price of a commodity inclusive of sales tax is ₹14883.50, the rate of sales tax is 3.00% and the rate of discount is 15.00%, the selling price = (i) ₹14950.00 (ii) ₹12250.00 (iii) ₹14450.00 (iv) ₹14050.00 (v) ₹16150.00 If the price of a commodity inclusive of sales tax is ₹8064.90, the rate of sales tax is 3.00% and the rate of discount is 13.00%, the discount =
 - - (i) ₹1170.00 (ii) ₹1120.00 (iii) ₹1040.00 (iv) ₹1410.00 (v) ₹1250.00
 - If the price of a commodity inclusive of sales tax is ₹8629.20, the marked price is ₹9000.00 and the rate of discount is 6.00%, the sales tax =
 - (i) ₹147.20 (ii) ₹196.20 (iii) ₹171.20 (iv) ₹169.20 (v) ₹153.20
 - If the price of a commodity inclusive of sales tax is ₹18316.80, the marked price is ₹18000.00 and the rate of discount is 4.00%, the selling price =
 - (i) ₹17680.00 (ii) ₹15480.00 (iii) ₹19580.00 (iv) ₹17280.00 (v) ₹17080.00
 - If the price of a commodity inclusive of sales tax is ₹17548.00, the marked price is ₹20000.00 and the rate of discount is 18.00%, the discount =
 - (i) ₹3600.00 (ii) ₹3870.00 (iii) ₹3520.00 (iv) ₹3640.00 (v) ₹3450.00
 - The price of a commodity inclusive of sales tax of 16.00% is ₹812.00. If the sales tax is increased to 26.00%, how much the customer has to pay?
 - (i) ₹73.00 more (ii) ₹70.00 more (iii) ₹73.00 less (iv) ₹67.00 more (v) ₹70.00 less
 - The price of a commodity inclusive of sales tax of 18.00% is ₹2006.00. If the sales tax is decreased to 10.00%, how much the customer has to pay?
 - (i) ₹143.00 less (ii) ₹136.00 less (iii) ₹136.00 more (iv) ₹143.00 more (v) ₹133.00 less
 - A shopkeeper buys a product at a discount of 3.00% from a wholesaler. The printed price of the product is 22. ₹8000.00 and the rate of sales tax paid is 3.00%. The shopkeeper sells it at the printed price and charges tax at the same rate. Find the VAT paid by the shopkeeper.
 - (i) ₹8.20 (ii) ₹7.20 (iii) ₹9.20 (iv) ₹6.20 (v) ₹5.20
 - A manufacturing company produced a machine and sold it to a distributer for ₹8000.00 not including tax, tax rate being 2.00%. The distributor sold it to a retailer for ₹10000.00 plus tax of ₹200.00 . The retailer sold the machine to the consumer for ₹12500.00 plus tax of ₹250.00 . Calculate the total amount of tax (under VAT) received by the State Government on this machine.
 - (i) ₹236.00 (ii) ₹233.00 (iii) ₹250.00 (iv) ₹262.00 (v) ₹278.00
 - A person buys the following items from a departmental store: beverages of worth ₹1200.00, medicines of worth 24. ₹1100.00, grains of worth ₹1500.00, stationery of worth ₹600.00. If sales tax is charged at the rate of 10.00% on beverages, 5.00% on medicines, 9.00% on grains, 2.00% on stationery, find the total amount to be paid.
 - (i) ₹4542.00 (ii) ₹4842.00 (iii) ₹4962.00 (iv) ₹4462.00 (v) ₹4722.00

- A person wants to buy a commodity which costs ₹515.00. The rate of sales tax is 3.00%. The person tells the 25. shopkeeper to reduce the list price of the commodity such that he has to pay only ₹515.00, inclusive of sales tax. Find the reduction needed in the price of the commodity.
 - (i) ₹10.00 (ii) ₹15.00 (iii) ₹12.00 (iv) ₹18.00 (v) ₹20.00
- 26. If the price of a commodity inclusive of sales tax is ₹16156.80, the marked price is ₹17000.00 and the rate of discount is 12.00%, the rate of sales tax =
 - (i) 9.00% (ii) 7.00% (iii) 6.00% (iv) 8.00% (v) 10.00%

Assignment Key						
1) (i)	2) (iii)	3) (iii)	4) (iv)	5) (iv)	6) (iii)	
7) (iv)	8) (i)	9) (i)	10) (i)	11) (iv)	12) (iii)	
13) (iv)	14) (iii)	15) (iii)	16) (i)	17) (iv)	18) (iv)	
19) (i)	20) (ii)	21) (ii)	22) (ii)	23) (iii)	24) (v)	
25) (ii)	26) (iv)					

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