Name : Compound Interest Computed Half-yearly

**Chapter: Comparing Quantities using Proportion** 

Grade: SSC Grade VIII

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1	If principal is ₹7000.00,	ROI is	3.00% p.	a., no	of year(s)	is 4	l and	interest	type	is	simple	interest	computed	half
Ι.	yearly, then interest is													

- (i) ₹840.00 (ii) ₹838.00 (iii) ₹839.00 (iv) ₹842.00 (v) ₹841.00
- 2. If principal is ₹9000.00, ROI is 2.00% p.a., no of year(s) is 4 and interest type is simple interest computed half yearly, then amount is
  - (i) ₹9722.00 (ii) ₹9721.00 (iii) ₹9719.00 (iv) ₹9720.00 (v) ₹9718.00
- 3. If principal is ₹14000.00, ROI is 2.00% p.a., no of year(s) is 2 and interest type is compound interest computed half yearly, then interest is
  - (i) ₹569.46 (ii) ₹568.46 (iii) ₹566.46 (iv) ₹567.46 (v) ₹570.46
- If principal is ₹19000.00, ROI is 10.00% p.a., no of year(s) is 5 and interest type is compound interest computed half yearly, then amount is
  - (i) ₹30948.00 (ii) ₹30951.00 (iii) ₹30949.00 (iv) ₹30947.00 (v) ₹30950.00
- 5. If the simple interest on a certain principal is ₹2500.00 for 5 year(s) at ROI 5.00% p.a. computed half yearly, then the compound interest for the same principal, terms and ROI =
  - (i) ₹2801.85 (ii) ₹2798.85 (iii) ₹2799.85 (iv) ₹2800.85 (v) ₹2802.85
- 6. Calculate the amount on ₹9000.00 for 5 years 10 months at 5.00% p.a. compounded half yearly
  - (i) ₹12005.59 (ii) ₹12003.59 (iii) ₹12006.59 (iv) ₹12007.59 (v) ₹12004.59

## Calculate the amount on $\boxed{12000.00 \, \text{for} \, 4 \, \frac{5}{12}}$ years 7.

at 3.00% p.a. compounded half yearly

- (i) ₹13688.88 (ii) ₹13687.88 (iii) ₹13685.88 (iv) ₹13684.88 (v) ₹13686.88
- 8. If P = Principal, n = no of terms, R = rate of interest, formula for amount at compound interest is

(i) 
$$P[1+\frac{100}{PR}]^n$$
 (ii)  $P[1+\frac{PR}{100}]^n$  (iii)  $P[1-\frac{R}{100}]^n$  (iv)  $P[1+\frac{100}{P}]^n$  (v)  $P[1+\frac{R}{100}]^n$ 

- 9. If ROI is 10.00% p.a., no of year(s) is 2 and accumulated compound interest is ₹4310.13 computed half yearly, then principal is
  - (i) ₹20000.00 (ii) ₹19998.00 (iii) ₹19999.00 (iv) ₹20002.00 (v) ₹20001.00
- 10. If ROI is 7.00% p.a., no of year(s) is 2 and accumulated compound interest is ₹1180.18 computed half yearly, then amount is
  - (i) ₹9182.18 (ii) ₹9179.18 (iii) ₹9178.18 (iv) ₹9181.18 (v) ₹9180.18
- 11. If principal is ₹6000.00, no of year(s) is 2 and accumulated compound interest computed half yearly is ₹368.18, then ROI per annum is
  - (i) 1.00% (ii) 4.00% (iii) 2.00% (iv) 3.00% (v) 5.00%

- 12. If principal is ₹16000.00, no of year(s) is 2 and accumulated compound interest computed half yearly is ₹2360.37, then amount is
  - (i)  $\stackrel{?}{=}18360.37$  (ii)  $\stackrel{?}{=}18361.37$  (iii)  $\stackrel{?}{=}18358.37$  (iv)  $\stackrel{?}{=}18359.37$  (v)  $\stackrel{?}{=}18362.37$
- 13. If the difference of compound and simple interest on a certain principal is ₹170.95 for ROI 4.00% p.a. and no of year(s) 5 computed half yearly, then the principal =
  - (i) \$9001.00 (ii) \$9000.00 (iii) \$8999.00 (iv) \$9002.00 (v) \$8998.00

Assignment Key							
1) (i)	2) (iv)	3) (ii)	4) (iii)	5) (iv)	6) (i)		
7) (v)	8) (v)	9) (i)	10) (v)	11) (iv)	12) (i)		
13) (ii)							

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